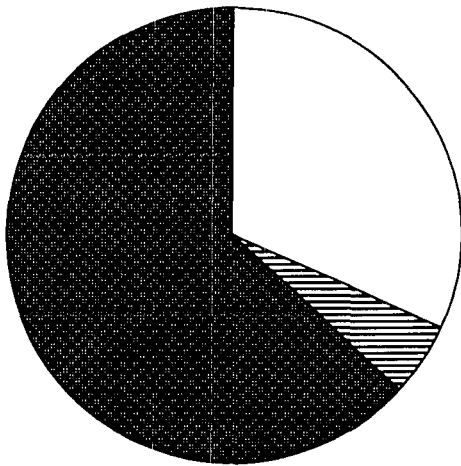


SERVICE YARDS CAPITAL PROGRAM

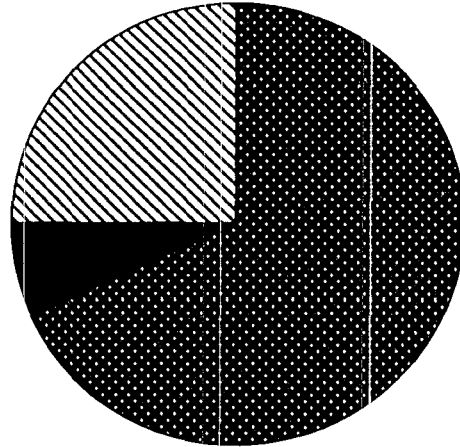
2006-2010 Capital Improvement Program

2005-2006 Adopted
Source of Funds



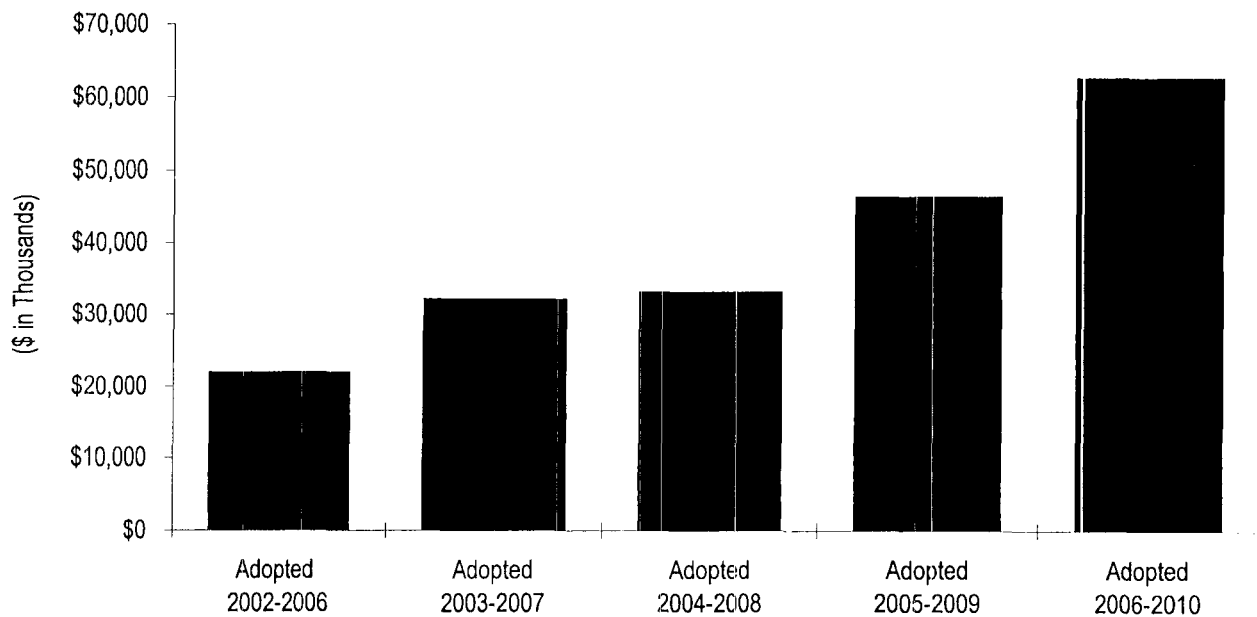
□ Beginning Fund Balance
▨ Fees and Charges
■ Miscellaneous Revenue

2005-2006 Adopted
Use of Funds



■ Construction
■ Non-Construction
▨ Ending Fund Balance

CIP History



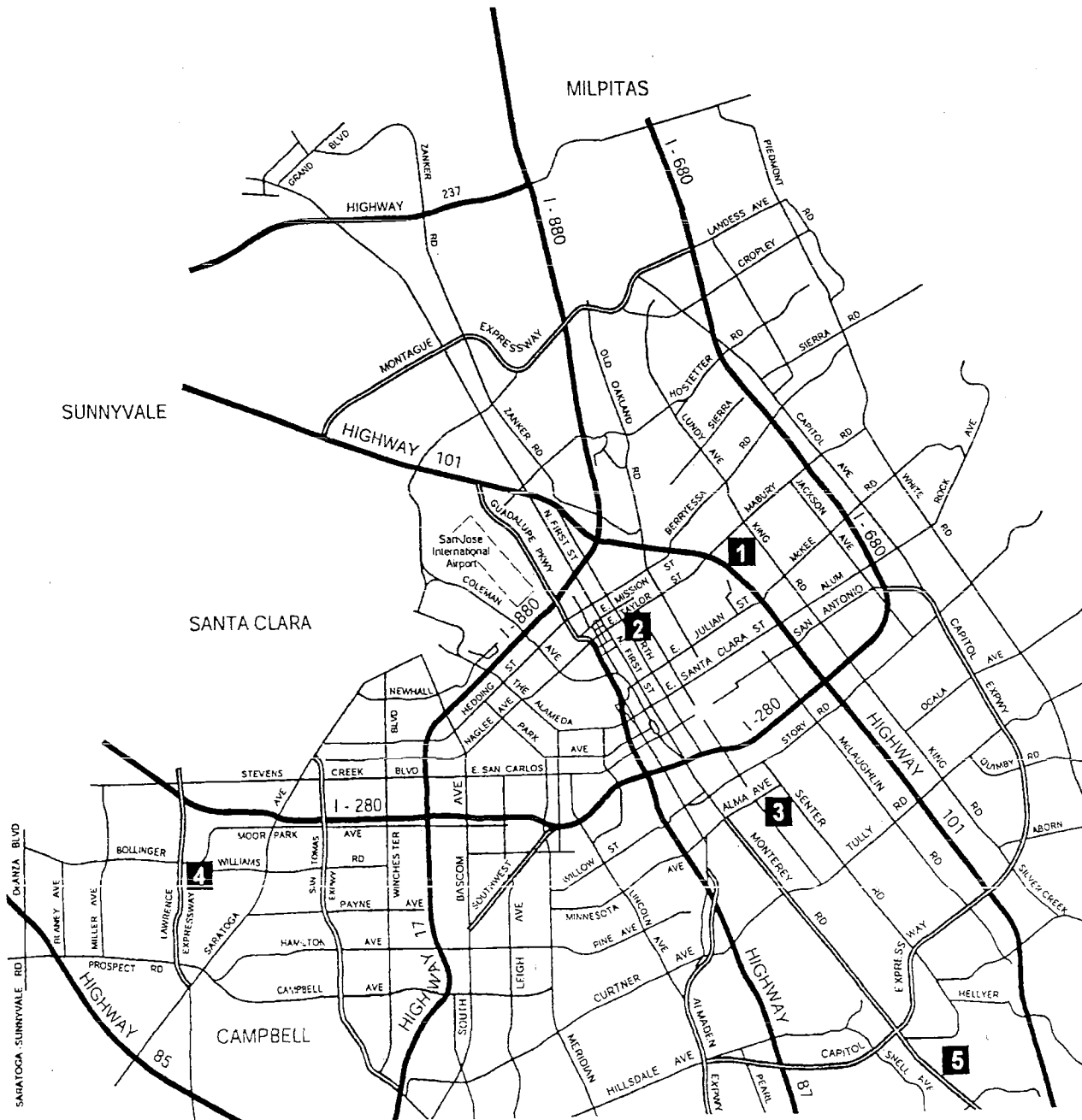
2006-2010 CAPITAL IMPROVEMENT PROGRAM

SERVICE YARDS

URBAN SERVICE AREA

CITY SERVICE YARDS

- 1 Mabury Yard
- 2 Main Yard
- 3 Central Yard
- 4 West Yard
- 5 South Yard



Service Yards

2006-2010 Adopted Capital Improvement Program

Overview

Introduction

City Service Yards house all the support shops that maintain City vehicles, buildings, sanitary sewers, storm drains, streets, and related facilities. The Service Yards Capital Program funds the construction and capital improvements for these shops. The current Service Yards include the Main Yard (at Sixth and Taylor Streets), the Mabury Yard (on Mabury Road near Highway 101), the South Yard (at Monterey Road and Skyway Drive), the West Yard (on Williams Road near Lawrence Expressway), and the Central Service Yard (at Senter and Phelan). The 2006-2010 Adopted Capital Improvement Program (CIP) provides funding of \$62.7 million, of which \$34.1 million is allocated in 2005-2006.

This program is part of the Strategic Support City Service Area (CSA) and supports the following outcome: *Safe and Functional Public Infrastructure, Facilities, Materials and Equipment*. The operations housed in the Service Yards not only support the Strategic Support CSA, but also the Transportation Services CSA, Environmental and Utility Services CSA and Recreation and Cultural Services CSA.

Program Priorities and Objectives

The objective of the Service Yards Program is to maintain and improve the existing conditions at the Service Yards by implementing projects to reduce safety hazards, increase efficiencies, and provide necessary equipment and materials for operations. In addition, as a result of a General Fund balancing strategy approved in 2003-2004 and continued through 2005-2006, a significant allocation of resources in this program continues to be directed towards Central Service Yard Phase I debt service,

which had been paid by the General Fund. 2005-2006 is the last year programmed for this funding shift, after which the General Fund is scheduled to resume payment responsibilities.

Support shops are currently housed at the Main Yard in Japantown. With the potential redevelopment of Japantown, the Central Service Yard Phase II project scope and schedule have been revised in order to move support shops and centralize support functions at the Central Yard. Construction for Phase II is expected to begin in early 2005-2006.

Sources of Funding

The Service Yards CIP receives 8.78% of the City's Construction and Conveyance (C&C) Tax. Approximately 98% of this tax is derived from a transfer tax imposed upon each transfer of real property with the remaining 2% generated from a construction tax levied on most types of construction. For the 2006-2010 CIP, it is assumed that collections allocated to the Service Yards Capital Program will fall to \$1.76 million in 2005-2006 and 2006-2007 (from the 2004-2005 estimate of \$3.34 million) and will level off at \$1.58 million annually for each of the remaining years of the CIP. These estimates are based on the theory that the current level of activity in the housing market (which generates this revenue) is unusually high and is not sustainable over an extended period of time. Therefore, the C&C estimates reflected in the 2006-2010 CIP assume collections will finally begin reflecting the reality of local economic conditions.

In addition, based on prior Council action, the Service Yards Capital Program is scheduled to

Service Yards

2006-2010 Adopted Capital Improvement Program

Overview

Sources of Funding (Cont'd.)

receive \$14.2 million in proceeds from the sale of the Main Yard and \$8.0 million from bond proceeds to support Phase II of the Central Service Yard.

Program Highlights

Central Service Yard Phase I Debt Service

Until 2002-2003, the General Fund was paying the debt service for Phase I of the Central Service Yard expansion. As a General Fund cost savings measure, this debt service was assumed by the Service Yards Construction and Conveyance Tax Fund for three years beginning in 2003-2004. This strategy will save the General Fund a cumulative total of \$5.3 million. Several projects in this program have been dropped or delayed to accommodate this funding strategy including the deferral of the Central Service Yard Phase II project. However, recent project scope development and cost estimates have allowed for the Central Service Yard Phase II project to be accelerated to 2005-2006.

Central Service Yard Phase II

A revised schedule, space plan and design for the Central Service Yard Phase II project have been incorporated in the 2006-2010 CIP. The total cost for the design and construction of the project is \$29.5 million. An additional \$2.1 million is needed for the demolition of the existing Main Yard. To fund this project a combination of the sale of the Main Yard (\$14.2 million), bond proceeds (\$8.0 million), proceeds from the sale of properties in prior years (\$6.7 million), and Construction and Conveyance Tax funds (\$2.7 million) will be

used. However, because the proceeds from the sale of the Main Yard will not be available until after construction of the Central Service Yard Phase II, an interim financing plan is necessary. Commercial paper in the amount of \$21.5 million will be used in 2005-2006 to provide the interim financing. This commercial paper will be repaid in 2007-2008 when the proceeds from the sale of the Main Yard are available and the bonds are issued for the project.

Major Changes from the 2005-2009 Adopted CIP

Major changes from the 2005-2009 Adopted CIP include the following:

- Funding for the Central Service Yard Phase II project was accelerated. The financing strategy includes the sale of commercial paper and bonds as well as the sale of the Main Service Yard. The project includes design in 2004-2005, construction beginning in 2005-2006 and ending in 2007-2008. Funding for the demolition and cleanup of the Main Yard after the project is completed has also been programmed.

Operating Budget Impact

There are no additional operating and maintenance costs associated with the projects in the 2006-2010 Adopted CIP.

Council-Approved Revisions to the Proposed Capital Improvement Program

Due to higher than anticipated 2004-2005 Construction and Conveyance Tax collections, the Beginning and Ending Fund balances have increased by \$1,053,000.

2005-2006 CAPITAL BUDGET

2006-2010 CAPITAL IMPROVEMENT PROGRAM

SERVICE YARDS

SOURCE OF FUNDS

USE OF FUNDS

The Source of Funds displays the capital revenues by funding source for each year of the Five-Year Capital Improvement Program. The Use of Funds displays the capital expenditures by line-item for each year of the five-year period.

Service Yards Capital Program
2006-2010 Adopted Capital Improvement Program
Source of Funds

SOURCE OF FUNDS	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	5-Year Total
<u>Service Yards Construction & Conveyance Tax Fund</u>							
Beginning Fund Balance	11,671,308	10,802,418	8,513,418	3,193,418	1,240,418	1,197,418	10,802,418 *
Sale of Bonds							
- Bond Proceeds				8,000,000			8,000,000
Taxes, Fees & Charges:							
<u>Construction and Conveyance Tax</u>							
- Construction and Conveyance Tax	3,336,000	1,756,000	1,756,000	1,580,000	1,580,000	1,580,000	8,252,000
Miscellaneous Revenue							
- Commercial Paper		21,500,000					21,500,000
- Proceeds from Sale of Surplus Property				14,170,000			14,170,000
Reserve for Encumbrances	230,110						
Total Service Yards Construction & Conveyance Tax Fund	15,237,418	34,058,418	10,269,418	26,943,418	2,820,418	2,777,418	62,724,418 *
TOTAL SOURCE OF FUNDS	15,237,418	34,058,418	10,269,418	26,943,418	2,820,418	2,777,418	62,724,418 *

* The 2006-2007 through 2009-2010 Beginning Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Service Yards Capital Program

2006-2010 Adopted Capital Improvement Program

Use of Funds

	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	5-Year Total
<u>USE OF FUNDS</u>							
<u>Construction Projects</u>							
Demolition and Clean-Up of Main Yard				2,124,000			2,124,000
Mabury Service Yard Dispatch Services Upgrade	36,000						
Mabury Service Yard- Portable Building	40,000						
1. Central Service Yard Phase II	750,000	22,736,000	6,010,000				28,746,000
2. Roof Replacement, Painting and Supplemental Needs	473,000	400,000	400,000	400,000	400,000	300,000	1,900,000
3. Underground Fuel Tank Renovation/Replacement	32,000	59,000	59,000	59,000	59,000	59,000	295,000
Total Construction Projects	1,331,000	23,195,000	6,469,000	2,583,000	459,000	359,000	33,065,000
<u>Non-Construction</u>							
<u>General Non-Construction</u>							
Budget Office Capital Program Staff	20,000						
CIP Action Team	19,000						
City-Building Energy Projects Program	20,000						
Debt Service on Phase II Bonds					530,000	530,000	1,060,000
Information Technology Staff	16,000						
Infrastructure Management System	42,000	44,000	46,000	49,000	51,000	53,000	243,000
Repayment of Phase II Commercial Paper				22,500,000			22,500,000
4. Custodial Services	150,000	137,000	140,000	143,000	147,000	150,000	717,000
5. Debt Service on Phase I Bonds	1,756,000	1,756,000					1,756,000
6. Service Yards Equipment	195,000	150,000	150,000	150,000	150,000	150,000	750,000

Service Yards Capital Program
2006-2010 Adopted Capital Improvement Program

Use of Funds

USE OF FUNDS (CONTD.)	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	5-Year Total
<u>Non-Construction</u>							
General Non-Construction							
7. Service Yards Management	170,000	246,000	253,000	260,000	267,000	274,000	1,300,000
8. VTA Property Lease	16,000	17,000	18,000	18,000	19,000	19,000	91,000
Total General Non-Construction	2,404,000	2,350,000	607,000	23,120,000	1,164,000	1,176,000	28,417,000
Contributions, Loans and Transfers to General Fund							
Transfer Surplus Property Sales Proceeds	700,000						
Total Contributions, Loans and Transfers to General Fund	700,000						
Total Non-Construction	3,104,000	2,350,000	607,000	23,120,000	1,164,000	1,176,000	28,417,000
Ending Fund Balance	10,802,418	8,513,418	3,193,418	1,240,418	1,197,418	1,242,418	1,242,418*
TOTAL USE OF FUNDS	15,237,418	34,058,418	10,269,418	26,943,418	2,820,418	2,777,418	62,724,418*

* The 2005-2006 through 2008-2009 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of same funds.

2005-2006 CAPITAL BUDGET

2006-2010 CAPITAL IMPROVEMENT PROGRAM

SERVICE YARDS

DETAIL OF CAPITAL PROJECTS

The Detail of Capital Projects section provides information on the individual capital projects with funding in 2005-2006, including the following: project name, City Service Area (CSA) and CSA Outcome supported by the project, responsible department, Council District, project location, project description, project start and completion dates, project justification, project costs by type of expenditure, funding sources for the project, and the annual operating budget impact. On the Use of Funds statement, these projects are numbered.

Service Yards Capital Program

2006-2010 Adopted Capital Improvement Program

Detail of Capital Projects

1. Central Service Yard Phase II

CSA:	Strategic Support	Initial Start Date: 2nd Qtr. 2005
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, Materials and Equipment	Revised Start Date:
Department:	General Services	Initial Completion Date: 4th. Qtr. 2007
Council District:	7	Revised Completion Date:
Location:	1661 Senter Road	
Description:	This allocation provides funding for the design and construction build out of the Central Service Yard Phase II. This will centralize several strategic support functions and allow for the vacating and sale of the Main Service Yard.	
Justification:	The redevelopment of Japantown, where the Main Yard is located, is a City Council priority. Funding for this project will lead to the move of the support shops currently housed at the Main Yard to the improved Central Service Yard location. This move will clear the way for improvements at the current Main Yard location.	

EXPENDITURE SCHEDULE (000'S)										
Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year
Design			750	2,610					2,610	3,360
Bid & Award				110					110	110
Construction				20,016	4,014				24,030	24,030
Post Construction					1,996				1,996	1,996
TOTAL			750	22,736	6,010				28,746	29,496

FUNDING SOURCE SCHEDULE (000'S)										
Service Yards Construction & Conveyance Tax Fund			750	22,736	6,010				28,746	29,496
TOTAL			750	22,736	6,010				28,746	29,496

ANNUAL OPERATING BUDGET IMPACT (000'S)										
None										

Major Changes in Project Cost:

None

Notes:

FY Initiated: 2005-2006
 Initial Project Budget: \$29,496,000
 Appn. #: 4962

Redevelopment Area: N/A
 SNI Area: N/A

Service Yards Capital Program
2006-2010 Adopted Capital Improvement Program
Detail of Capital Projects

2. Roof Replacement, Painting and Supplemental Needs

CSA:	Strategic Support	Initial Start Date:	Ongoing
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, Materials and Equipment	Revised Start Date:	
Department:	General Services	Initial Completion Date:	Ongoing
Council District:	N/A	Revised Completion Date:	
Location:	All City Service Yards		

Description: This project allocates funds for emergency repairs and miscellaneous projects such as parking site improvements and repaving, roof repair and replacement, and painting.

Justification: Funding is necessary for the repairs and minor improvements needed to maintain facilities and provide for the health and safety of City employees.

EXPENDITURE SCHEDULE (000'S)

Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year	Project Total
Development		60	60	60	60	60	60	45	285		
Construction		413	413	340	340	340	340	255	1,615		
TOTAL		473	473	400	400	400	400	300	1,900		

FUNDING SOURCE SCHEDULE (000'S)

Service Yards Construction & Conveyance Tax Fund	473	473	400	400	400	400	300	1,900		
TOTAL	473	473	400	400	400	400	300	1,900		

ANNUAL OPERATING BUDGET IMPACT (000'S)

None

Major Changes in Project Cost:

N/A

Notes:

Project schedule, dates, and selected budget information are not provided due to the ongoing nature of the project.

FY Initiated:	Ongoing	Redevelopment Area:	N/A
Initial Project Budget:		SNI Area:	N/A
Appn. #:	4276		

Service Yards Capital Program

2006-2010 Adopted Capital Improvement Program

Detail of Capital Projects

3. Underground Fuel Tank Renovation/Replacement

CSA:	Strategic Support	Initial Start Date:	Ongoing
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, Materials and Equipment	Revised Start Date:	
Department:	General Services	Initial Completion Date:	Ongoing
Council District:	N/A	Revised Completion Date:	
Location:	All City Service Yards		

Description: This project allocates funds for inventory and development of a monitoring system for the fuel tanks in the service yards and for the removal and/or replacement of leaking fuel tanks and necessary soil cleanup. Costs for replacement and soil cleanup will vary depending on the extent of fuel leakage.

Justification: Funding is necessary for safety reasons and to comply with the Hazardous Materials Storage Permit Ordinance No. 21334.

EXPENDITURE SCHEDULE (000'S)										
Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year
Development		63	32	59	59	59	59	59	295	
TOTAL		63	32	59	59	59	59	59	295	

FUNDING SOURCE SCHEDULE (000'S)										
Service Yards Construction & Conveyance Tax Fund		63	32	59	59	59	59	59	295	
TOTAL		63	32	59	59	59	59	59	295	

ANNUAL OPERATING BUDGET IMPACT (000'S)										
None										

Major Changes in Project Cost:

N/A

Notes:

Project schedule, dates, and selected budget information are not provided due to the ongoing nature of this project.

FY Initiated:	Ongoing	Redevelopment Area:	N/A
Initial Project Budget:		SNI Area:	N/A
Appn. #:	4275		

Service Yards Capital Program
2006-2010 Adopted Capital Improvement Program
Detail of Capital Projects

4. Custodial Services

CSA:	Strategic Support	Initial Start Date:	Ongoing
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, Materials and Equipment	Revised Start Date:	
Department:	General Services	Initial Completion Date:	Ongoing
Council District:	N/A	Revised Completion Date:	
Location:	All City Service Yards		

Description: This project allocates funding to provide contractual custodial services at the Service Yards.

Justification: Contractual custodial services at the service yards are needed to maintain the facilities for the building occupants.

EXPENDITURE SCHEDULE (000'S)

Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year	Project Total
Maintenance		150	150	137	140	143	147	150	717		
TOTAL		150	150	137	140	143	147	150	717		

FUNDING SOURCE SCHEDULE (000'S)

Service Yards Construction & Conveyance Tax Fund	150	150	137	140	143	147	150	717
TOTAL	150	150	137	140	143	147	150	717

ANNUAL OPERATING BUDGET IMPACT (000'S)

None

Major Changes in Project Cost:

N/A

Notes:

Project schedules, dates, and selected budget information are not provided due to the ongoing nature of this project.

FY Initiated:	Ongoing	Redevelopment Area:	N/A
Initial Project Budget:		SNI Area:	N/A
Appn. #:	4750		

Service Yards Capital Program

2006-2010 Adopted Capital Improvement Program

Detail of Capital Projects

5. Debt Service on Phase I Bonds

CSA:	Strategic Support	Initial Start Date: 3rd Qtr. 2003
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, Materials and Equipment	Revised Start Date:
Department:	General Services	Initial Completion Date: 1st Qtr. 2006
Council District:	N/A	Revised Completion Date:
Location:	N/A	

Description: This allocation provides funding for payment of debt service for Phase I of the Central Service Yard Expansion.

Justification: Debt Service for Phase I of the Central Service Yard expansion project was approved to be assumed by Service Yards Construction & Conveyance taxes for three years, beginning in 2003-2004. It is assumed that in 2006-2007 the General Fund will resume payment of the debt service.

EXPENDITURE SCHEDULE (000'S)										
Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year
Debt Service	1,640	1,756	1,756	1,756					1,756	
TOTAL	1,640	1,756	1,756	1,756					1,756	

FUNDING SOURCE SCHEDULE (000'S)										
Service Yards Construction & Conveyance Tax Fund	1,640	1,756	1,756	1,756					1,756	
TOTAL	1,640	1,756	1,756	1,756					1,756	

ANNUAL OPERATING BUDGET IMPACT (000'S)										
None										

Major Changes in Project Cost:

None

Notes:

This allocation reflects the debt service payments from the Construction and Conveyance Tax Fund only. The total debt service on the Phase I bonds is \$24,875,000 and will be completed in 2023-2024. The General Fund will resume these payments in 2006-2007.

FY Initiated:	2003-2004	Redevelopment Area:	N/A
Initial Project Budget:	\$5,269,000	SNI Area:	N/A
Appn. #:	4752		

Service Yards Capital Program
2006-2010 Adopted Capital Improvement Program
Detail of Capital Projects

6. Service Yards Equipment

CSA: Strategic Support **Initial Start Date:** Ongoing
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, **Revised Start Date:**
 Materials and Equipment
Department: General Services **Initial Completion Date:** Ongoing
Council District: N/A **Revised Completion Date:**
Location: All City Service Yards
Description: This project funds the purchase of shop equipment including: lifts, stands, overhead reels, air systems, and computer hardware.
Justification: This funding is necessary to replace equipment and modernize facilities for efficient operations.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year	Project Total
Equipment		195	195	150	150	150	150	150	750		
TOTAL		195	195	150	150	150	150	150	750		

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund		195	195	150	150	150	150	150	750		
TOTAL		195	195	150	150	150	150	150	750		

ANNUAL OPERATING BUDGET IMPACT (000'S)											
None											

Major Changes in Project Cost:
 N/A

Notes:
 Project schedule, dates, and selected budget information are not provided due to the ongoing nature of this project.

FY Initiated: Ongoing **Redevelopment Area:** N/A
Initial Project Budget: **SNI Area:** N/A
Appn. #: 6088

Service Yards Capital Program

2006-2010 Adopted Capital Improvement Program

Detail of Capital Projects

7. Service Yards Management

CSA:	Strategic Support	Initial Start Date:	Ongoing
CSA Outcome:	Safe and Functional Public Infrastructure, Facilities, Materials and Equipment	Revised Start Date:	
Department:	General Services	Initial Completion Date:	Ongoing
Council District:	N/A	Revised Completion Date:	
Location:	All City Service Yards		

Description: This allocation provides funding for Service Yards program staff.

Justification: Funding is necessary for services provided to Service Yards including Yard Management and direct Capital Program support.

EXPENDITURE SCHEDULE (000'S)											
Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year	Project Total
Program Management		275	170	246	253	260	267	274	1,300		
TOTAL		275	170	246	253	260	267	274	1,300		

FUNDING SOURCE SCHEDULE (000'S)											
Service Yards Construction & Conveyance Tax Fund		275	170	246	253	260	267	274	1,300		
TOTAL		275	170	246	253	260	267	274	1,300		

ANNUAL OPERATING BUDGET IMPACT (000'S)											
None											

Major Changes in Project Cost:
N/A

Notes:
Project schedule, dates, and selected budget information is not provided due to the ongoing nature of this project.

FY Initiated:	Ongoing	Redevelopment Area:	N/A
Initial Project Budget:		SNI Area:	N/A
Appn. #:	5886		

Service Yards Capital Program

2006-2010 Adopted Capital Improvement Program

Detail of Capital Projects

8. VTA Property Lease

CSA: Strategic Support **Initial Start Date:** Ongoing
CSA Outcome: Safe and Functional Public Infrastructure, Facilities, **Revised Start Date:**
 Materials and Equipment **Initial Completion Date:** Ongoing
Department: General Services **Revised Completion Date:**
Council District: 4
Location: 1404 Mabury Road

Description: This project allocates funds to lease space previously owned by Union Pacific Railroad and now owned by the Valley Transportation Authority (VTA) that is adjacent to the Mabury Service Yard.

Justification: Funding is necessary to provide critical parking and storage for Mabury Yard operations.

EXPENDITURE SCHEDULE (000'S)

Cost Elements	Prior Years	2004-05 Appn.	2004-05 Estimate	2005-06	2006-07	2007-08	2008-09	2009-10	5-Year Total	Beyond 5-Year	Project Total
Lease		17	16	17	18	18	19	19	91		
TOTAL		17	16	17	18	18	19	19	91		

FUNDING SOURCE SCHEDULE (000'S)

Service Yards Construction & Conveyance Tax Fund		17	16	17	18	18	19	19	91		
TOTAL		17	16	17	18	18	19	19	91		

ANNUAL OPERATING BUDGET IMPACT (000'S)

None

Major Changes in Project Cost:

N/A

Notes:

This project was formerly titled "Union Pacific Railroad Lease". The name was changed because the property was sold to the VTA. Project schedule, dates, and selected budget information are not provided due to the ongoing nature of this project.

FY Initiated:	Ongoing	Redevelopment Area:	N/A
Initial Project Budget:		SNI Area:	N/A
Appn. #:	4913		

2005-2006 CAPITAL BUDGET

2006-2010 CAPITAL IMPROVEMENT PROGRAM

SERVICE YARDS

SUMMARY OF PROJECTS THAT START AFTER 2005-2006

The Summary of Projects that Start after 2005-2006 includes those projects that have funding budgeted starting after 2005-2006. On the Use of Funds statement, the projects in this summary are not numbered.

Service Yards Capital Program
2006-2010 Adopted Capital Improvement Program
Summary of Projects that Start after 2005-2006

Project Name: Debt Service on Phase II Bonds
5-Year CIP Budget: \$1,060,000
Total Budget: \$15,900,000

Council District: N/A
Estimated Start Date: 2008-2009
Estimated End Date: 2037-2038

Description: This allocation provides funding for the estimated debt service payments for bonds that will be sold for Central Service Yard Phase II construction.

Project Name: Demolition and Clean-Up of Main
Yard
5-Year CIP Budget: \$2,124,000
Total Budget: \$2,124,000

Council District: 3
Estimated Start Date: 2007-2008
Estimated End Date: 2007-2008

Description: This allocation provides funding for the demolition and site work of the Main Yard after it is vacated.

Project Name: Repayment of Phase II Commercial
Paper
5-Year CIP Budget: \$22,500,000
Total Budget: \$22,500,000

Council District: N/A
Estimated Start Date: 2007-2008
Estimated End Date: 2007-2008

Description: This allocation provides funding for repayment of Commercial Paper that was used as a short-term financing mechanism for the Central Service Yard Phase II project.
